

Financial Highlights

(RMB'000)	2021 H1	2020 H1	YoY
Revenue	619,688	552,453	12.2%
Gross profit	189,681	159,093	19.2%
Gross margin(%)	30.6%	28.8%	+1.8ppts
Operating profit	85,189	81,418	4.6%
Operating expenses	133,673	112,535	18.8%
Net profit	68,362	81,999	-16.6%
Net profit margin(%)	11.0%	14.8%	-3.8 ppts
Dividend per share (HK cents)			
- Interim	2.5	3.0	
Dividend payout ratio	25%	27%	
EPS (RMB cents)			
- Basic	8.4	9.9	-15.2%
- Diluted	8.4	9.9	-15.2%

Key Financial Indicators

	As at 30 Jun 2021	As at 31 Dec 2020	As at 30 Jun 2020
Inventories (RMB '000)	221,155	190,375	193,560
Inventory turnover (days)	87	76	87
Account receivables (RMB '000)	393,299	271,046	412,018
A/R turnover (days)	97	85	121
Current assets (RMB '000)	1,761,758	2,020,730	1,971,775
Current liabilities (RMB '000)	530,938	546,608	496,366
Current ratio (times)	3.3	3.7	4.0

Assets & Available Funds

	As at 30 Jun 2021	As at 31 Dec 2020	As at 30 Jun 2020
Total assets (RMB '000)	2,535,116	2,577,263	2,494,545
Net assets (RMB '000)	1,970,311	1,997,536	1,960,716
Net assets per share (RMB)	2.36	2.40	2.35
Available funds (RMB '000)	1,388,248	1,601,389	1,390,951
Available funds per share (RMB)	1.67	1.92	1.67

